

April 27, 2015

The General Manager, Karachi Stock Exchange Ltd., Stock Exchange Building, Off I.I. Chundrigar Road, <u>Karachi</u>. The Secretary Lahore Stock Exchange Ltd., 19, Khayabane Aiwane Iqbal, Lahore-54000.

Sub: Financial Results for the Quarter Ended March 31, 2015

Dear Sir,

We wish to inform you that the Board of Directors of Cyan Limited ("the Company") in its meeting held on Monday, 27<sup>th</sup> April, 2015 at 10:30 a.m. at the Registered Office of the Company situated at Dawood Centre, M. T. Khan Road, Karachi has approved the unaudited Condensed Interim Financial Information of the Company for the quarter ended March 31, 2015 and recommended the following:

i.	Cash Dividend
	NIL
ii.	Bonus Shares
	NIL
iii.	Right Shares
	NIL
iv.	Any Other Entitlement/ Corporate Action
	NIL
v.	Any Other Price-Sensitive Information
	NIL

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The financial results of the Company are annexed as per 'Annexure A'.

The un-audited Condensed Interim Financial Information of the Company for the quarter ended March 31, 2015 will be placed on the Company's Website i.e. <a href="http:/www.cyanlimited.com">http:/www.cyanlimited.com</a> and 200 copies of the printed accounts each will be sent to the KSE and LSE respectively for distribution amongst the members of the Exchange in due course of time.

Additionally, the un-audited Condensed Interim financial information shall also be emailed to the KSE and LSE at <a href="mailto:agfs@kse.com.pk">agfs@kse.com.pk</a> and <a href="mailto:info@lse.com.pk">info@lse.com.pk</a> respectively.

Yours sincerely, For Cyan Limited

(Faisal Mangroria) Company Secretary

Encl: <u>As above</u>

Cc:

SECP Companies Registration Office, Karachi; Executive Director SECP SMD, Islamabad; Technology Trade (Pvt.) Limited.

	Note	March 31, March 31, 2015 2014 (Rupees in '000)		
Return on investments Gain on sale of investments - net Other income	-	60,413 101,356 621 162,390	102,549 22,789 665 126,003	
Unrealised (diminution)/appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	_	(79,701) 82,689	171,210	
EXPENSES Operating and administrative expenses		(21,465) (21,465)	(54,594) (54,594)	
PROFIT BEFORE TAXATION FROM OPERATIONS		61,224	242,619	
Taxation - current year - deferred		(41,108) 41,063 (45)	(13,527) 12,149 (1,378)	
NET PROFIT FOR THE PERIOD	=	61,179	241,241	
		(Rupees)		
BASIC AND DILUTED EARNINGS PER SHARE		1.04	4.11	

The annexed notes from 1 to12 form an integral part of this condensed interim financial information.

Director

Chief Executive Difficer